



Big Bear Municipal Water District

Lake Management

Board of Directors

Steve Ludecke – Division 1
Bob Reh fuss – Division 2
Craig Brewster – Division 3
Mark Lee – Division 4
Tom Bradford – Division 5

Budget & Finance Committee Meeting Minutes April 18, 2025

Present: Director Ludecke
Director Lee
Jared Cheek, General Manager
Brittany Lamson, Assistant General Manager
Mike Schermer, Sr. Accountant/HR

Public: None

1. FY 2025-26 Budget Discussion:

- a. Workmen's Comp Insurance is being researched, looking into switching companies.
- b. Reviewing the early stages of the budget.
 - i. Reviewed overhead summary sheets/revenue/expenses.
 - ii. Projections for tax revenue including COLA projections, including back taxes.
- c. We have over budgeted for workmen's comp within our salary projection because of the increasing cost.
- d. Capital Improvement Fund
 - i. Will see the boats again, as they will not be here until after the budget is approved so they will roll over.
 - ii. Same thing with the shock boat, this line will be rolled over, less the deposit we paid this fiscal year.
 - iii. Still going to go after the new office building or maintenance building in some capacity.
- e. Dam Repair Fund
 - i. Still planning to do the downstream side of the dam for concrete repairs, which is increased to \$2M.
- f. Invasive Species Fund
 - i. Going to need more here for training, thinking about the Golden Mussel and invasive species inspections.
 - ii. Might have to include some funds for consulting companies for treatments if needed.
- g. Lake Improvement Fund
 - i. Committee would like to roll over the remaining funds.
 - ii. Mr. Cheek attended a tour at Valley where a third party will remain liable for their discharged water for the life of the project, further proving that asking for perpetual liability is standard in this business.
- h. Rathbun Creek Fund
 - i. Catchment basin clean out, this is something we continue to roll over because we need to be ready to use when its conditions allow.
 - ii. We did increase slightly to keep up with the hauling fees.

2. Budget & Finance Issues & Updates:

- a. No comments were made.